

Indices	Value	Pts	Chg (%)
SENSEX	50029.8	520.7	1.05
NIFTY	14867.4	176.7	1.20
SGX NIFTY*	14911.5	(81.0)	-0.54
DOW Jones	33153.2	171.7	0.52
S&P	4019.9	47.0	1.18
Nasdaq	13480.1	233.2	1.76
FTSE	6737.3	23.7	0.35
CAC	6103.0	35.7	0.59
DAX	15107.2	98.8	0.66
Shanghai Composite*	5161.6	50.8	0.99
Nikkei*	30081.5	227.5	0.76
Hang Seng*	28938.7	560.4	1.97

\*As at 8.00 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	15000CE	25018	50.0
NIFTY	14700PE	22028	76.7

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	61.1	-0.4	-0.6
Brent Crude (USD)	64.4	-0.5	-0.7
Gold (USD)	1727.0	-1.4	-0.1
Silver (USD)	24.99	0.04	0.17
Copper (USD)	406.2	7.15	1.79
Cotton (USD)	79.18	1.23	1.58

Currency	Value	Pts	Chg (%)
USD/Rupee	73.37	-0.04	-0.06
Euro/Rupee	86.35	0.02	0.02
Pound/Rupee	101.42	-0.04	-0.04
USD/Euro	1.18	0.04	0.04
Dollar Index	92.95	-0.07	-0.08

Indicators	Value	Pts	Chg (%)
CBOE VIX	17.3	-2.1	-10.7
India VIX	20.0	-0.7	-3.2

Indicators	Value	Bps chg
India 10-Yr Yield	6.18	0.0
US 10-Yr Yield	1.72	-2.0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3641	58766	7341038
Advance (Nos)	26	41	NA
Declines (Nos)	4	9	NA
Unchanged	0	0	NA

## Market Summary

After two consecutive weeks of decline, markets witnessed a strong rebound and gained over two per cent, in the holiday-shortened week.

This week, the markets are likely to focus on the RBI policy meet outcome, macroeconomic data and development on the Covid front. Global cues are also expected to guide market trajectory. That apart, analysts believe, the markets may see some consolidation ahead of the earnings season which would start from mid-April.

On the back of fast-rising cases in the country, the investor focus will be on the RBI policy meet outcome slated for April 7. Expectations are ripe that the RBI will hold rates and keep stance accommodative, however, commentary on inflation and economic growth outlook will be key. Moreover, on the macroeconomic front, investors would keep an eye on the Manufacturing PMI data for March that will be released later today, while Markit Composite and Services PMI for March will be announced on Wednesday.

And now, let's take a look at the trade setup for today. Defying a positive global market sentiment, the domestic markets looked set to start the week on a subdued note, spooked by fast-rising Covid cases in the country. SGX Nifty futures traded 0.54 per cent lower at 14,912.

On the global front, Asia stocks and US futures climbed Monday as investors weighed an unexpectedly strong U.S. jobs report and the sustainability of the latest selloff in bonds. Japan's Nikkei rose 0.8% while MSCI's broadest index of Asia-Pacific shares outside Japan was almost flat. Australian and Chinese markets were closed.

## Macro News

### India's exports jump 58% to hit all-time high of \$34 billion in March

India's merchandise exports witnessed a huge jump of 58 per cent year-on-year (YoY) and touched a record \$34 billion in March, indicating a recovery in demand, preliminary data released by the government showed. Sequentially, the growth in merchandise exports was 21 per cent. However, for the whole of financial year 2020-21 (FY21) exports contracted 7.4 per cent YoY to \$290.18 billion because of the disruption caused by the Covid-19 pandemic. "Make in India, Make for the World: Merchandise exports in March 2021 grew by 58 per cent YoY to \$34 billion, the highest ever in Indian history. PM Narendra Modi ji's trade policies have propelled Indian economy to historic new heights, even amidst the pandemic," Commerce Minister Piyush Goyal tweeted.

### Highways construction touches record 37 km per day: Nitin Gadkari

Union Minister Nitin Gadkari has said that the pace of highways construction in the country has touched a record 37 km per day in financial year 2020-21. He said the achievement was remarkable as it was achieved despite constraints posed by the Covid-19 pandemic. The ministry of road transport and highways has constructed 13,394 km of highways in FY21. "Tremendous progress has been achieved in building national highways across the country... We have achieved a road building pace of 37 km of highways a day," Gadkari said.

### Surge in commodity prices to impact India's economy, says Ind-Ra

Further surge in global commodity prices will have serious implications for India's economy which is still struggling to come out of the Covid-19 impact, ratings agency Ind-Ra said. As per Ind-Ra, a higher retail inflation not accompanied by a commensurate increase in wage growth will adversely impact the consumption demand and in turn investment revival in the economy.

Institutional Activity	Cash	
	01-April-21	31-March-21
<b>FII (INR Crs)</b>		
Buy	7279.28	6317.00
Sell	7129.87	6367.13
Net	149.41	(50.13)
<b>DII (INR Crs)</b>		
Buy	3621.88	5876.74
Sell	3918.72	4173.60
Net	(296.84)	1703.14

FII Derivative Statistics			
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	6398.84	4519.05	111491
INDEX OPTIONS	272377.69	272936.75	724605
STOCK FUTURES	12195.50	11477.33	1054276
STOCK OPTIONS	9798.68	10156.10	86598
Total	300770.71	299089.23	

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
JSWSTEEL	505.50	7.91
HINDALCO	348.30	6.56
TATASTEEL	858.90	5.80
ADANI PORTS	733.55	4.43
INDUSINDBK	996.00	4.35
<b>Losers (INR)</b>		
HINDUNILVR	2399.00	-1.34
NESTLEIND	17051.00	-0.67
HDFCLIFE	692.40	-0.55
DIVISLAB	3610.00	-0.35
TCS	3167.00	-0.34

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	21071.69	422.36	2.05
S&P BSE Mid-Cap	20516.40	335.09	1.66
S&P BSE Auto	22590.96	338.75	1.52
S&P BSE BANKEX	38239.36	691.45	1.84
S&P BSE Capital Goods	21447.58	351.83	1.67
S&P BSE FMCG	12867.07	-8.33	-0.06
S&P BSE Healthcare	21528.53	200.32	0.94
S&P BSE IT	26769.77	226.53	0.85
S&P BSE Metals	15127.33	776.72	5.41
S&P Oil & Gas	15085.73	265.27	1.79

## Key News

### RIL-BP seek buyers for 5.5 mn standard cubic meters per day gas from KG-D6

Reliance Industries Ltd and its partner BP Plc of UK have sought bids for sale of 5.5 million standard cubic meters per day of additional natural gas that will be available for sale from their eastern offshore KG-D6 block. The e-auction is slated for April 23 and the gas supply will start from late April or early May, according to the tender document. Bidders will have to quote a price linked to Platts JKM (Japan Korea marker), the liquefied natural gas (LNG) benchmark price assessment for spot physical cargoes.

### SAIL clocks best quarterly sales at 4.27 MT during Jan-Mar quarter

Steel Authority of India Ltd (SAIL) clocked its best ever quarterly sales at 4.27 million tonnes (MT) during the March quarter of the last fiscal year, up 14 per cent over the year-ago period. The domestic steel giant's crude steel production too increased by 6 per cent during the quarter to 4.55 MT. "(SAIL), the Maharatna PSU, has recorded its best ever quarterly performance in both production and sales during Q4 FY'21," the company said in a statement. The company had clocked 3.74 MT sales and 4.31 MT crude steel output during the January-March quarter of the fiscal 2019-20.

### Adani Enterprises bags Rs 1,169 cr highway project from NHAI in Odisha

Adani Enterprises on Friday said it has won a Rs 1,169.10 crore highway project in Odisha from the National Highways Authority of India (NHAI). The contract has been won by Adani Enterprises' wholly-owned subsidiary Adani Road Transport Ltd (ARTL). "ARTL has received a letter of award (LOA) for ...development of Six Lane Badakumari - Karki Section of NH-130-CD Road ... under Raipur-Visakhapatnam Economic Corridor in the State of Odisha on HAM (hybrid annuity mode)," the company said in a regulatory filing to the BSE. The company said its bid project cost is Rs 1,169.10 crore and the construction period is two years.

### At 7.2%, India blends record ethanol with petrol in first 4 months

Ethanol blending in India has reached more than 7.2 per cent — the first time it has reached this level — in the first four months of the ethanol supply year 2020-21 (December to November), putting the country on course to meet the target of 10 per cent blending by 2022. According to industry sources, if oil-marketing companies (OMCs) lift the ethanol they had contracted for, in the next few months all-India average blending could be even near 8 per cent by the time the season ends in November. So far, the best ever ethanol blend with petrol has been around 5.2 per cent at all-India level.

### SC order on interest waiver: PSU Banks may have to take Rs 2,000 cr hit

Public sector banks may have to bear a burden of Rs 1,800-2,000 crore arising due to a recent Supreme Court judgement on the waiver of compound interest on all loan accounts which opted for moratorium during March-August 2020, sources said. The judgement covers loans above Rs 2 crore as loans below this got blanket interest on interest waiver in November last year. Compound interest support scheme for loan moratorium cost the government Rs 5,500 crore during 2020-21 and the scheme covered all borrowers including the prompt one who did not avail moratorium. According to banking sources, initially 60 per cent of borrowers availed moratorium and gradually the percentage came down to 40 per cent and even less as collection improved with ease in lockdown. In case of corporate, this was as low as 25 per cent as far as public sector banks were concerned.



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